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SUBJECT: Lithuanian Government Invites Investors For The Construction Of The Visaginas Nuclear Power Plant

REF: VILNIUS 581

¶1. On December 9, 2009, the Lithuanian Ministry of Energy announced a tender (invitation to invest) for the selection of a strategic investor for the new Visaginas Nuclear Power Plant project. Potential investors are invited to submit their bids to the address below by January 29, 2010 15:00 (local time). The Government expects to sign a deal with an investor in the second half of 2010.

¶2. According to Energy Minister Arvydas Sekmokas the selected investor will be offered more than a 50 percent stake in the new plant. The total cost of the project is estimated at 4.5-7.5 billion USD. The government expects the plant to be built by 2018-2020 with a strategic investor financing most of the project. In earlier press reports utility companies such as E.ON, EDF, Iberdrola, RWE, Fortum and Vattenfall were mentioned as possible bidders on the tender.

¶3. All interested parties may receive detailed investment information by contacting UAB Visagino Atomine Elektrine (Visaginas Nuclear Power Plant Development Company) at the address below:

Zveju g. 14, LT-09310
Vilnius, Lithuania
Tel: 370-5 2782479
Fax: 370-5 2782002
Contact: Sarunas Vasiliauskas, Deputy Chairman of the Tender Commission.
e-mail: commission@vae.lt

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